



Leicester  
City Council

Cabinet

15 January 2007

Scrutiny Committees

Various

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## 2006/07 CAPITAL PROGRAMME MONITORING - PERIOD 7

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### Report of the Chief Finance Officer

#### 1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to update Members on the progress of the capital programme for 2006/07 up to the end of October (period 7).
- 1.2 Further reports will be produced showing the position and the forecast as at the end of December (period 9) and the end of the year.

#### 2. CAPITAL PROGRAMME PERFORMANCE

- 2.1 This report compares the current forecast level of expenditure with the originally approved programme.
- 2.2 Each Scrutiny Committee will receive a report in the current cycle consisting of this covering report and separate appendices showing the capital programme in relation to their portfolio of responsibility. Cabinet and the Resources and Corporate Issues Scrutiny Committee are receiving reports in respect of the full corporate position.
- 2.3 The currently approved capital programme for 2006/07 totals £113 million.
- 2.4 The current forecast level of expenditure for 2006/07 is £103 million as shown below:

	<b>£000</b>
Approved Programme	113,097
Additions	1,874
Expenditure Brought Forward	358
Reduction	(2,800)
Slippage	(9,099)
Savings	(166)
	<u>103,264</u>

This forecast expenditure relates to the following areas:

	<b>£000</b>
Childrens & Young People	16,808
Regeneration & Culture	41,985
Housing	34,626
Adult & Community Services	1,309
Resources	8,536

### **3. SUMMARY**

- 3.1 The actual level of expenditure at the end of October 2006 totalled £44.7 million. The expenditure to date represents 43% of the projected spend for the year.
- 3.2 The capital receipts (non-housing) target is £3.6 million for 2006/07. Receipts of £2.9 million have been raised to date in 2006/07. It is anticipated that the target will be met but the position will continue to be monitored.

### **4. RECOMMENDATIONS**

4.1 Cabinet is recommended to:

- i) approve a revised level of programmed expenditure of £103.3 million;
- ii) note the level of expenditure to the end of October 2006 of £44.7 million;
- iii) approve the increased cost of the Braunstone Schools Amalgamation scheme of £519,000 to £12.068 million;
- iv) approve meeting the increased cost of the Braunstone Amalgamation scheme and the shortfall in Childrens Centre funding totalling £599,000 from the increase in proceeds of disposals of the existing site;
- v) approve an increase of £300,000 for the City Council's contribution to an additional shredder unit at the Bursom waste plant;
- vi) approve the additions to the CLABS programme as detailed in paragraph 4.6.2 of the Supporting Information increasing the total approved sum to £4.978 million;
- vii) note the decision relating to Hamilton Footbridge and approve a potential increase in the City Council contribution of up to a maximum of £81,334;
- viii) note the position relating to capital receipts;
- ix) note that forecast capital programme performance is 93% of the approved programme (excluding any additions or expenditure brought forward) compared to a target of 90%; and
- x) note the prudential indicators for 2006/07.

4.2 Scrutiny Committees are asked to consider issues affecting their portfolios and make any observations to Cabinet as they see fit.

4.3 Resources and Corporate Issues Scrutiny Committee is asked to:

- (i) consider the overall position relating to the capital programme and make any observations to Cabinet as it sees fit, and
- (ii) consider whether they would wish to further scrutinise the performance of any individual schemes where they have concerns over progress.

## 5. HEADLINE LEGAL AND FINANCIAL IMPLICATIONS

- 5.1 This report has been discussed with Peter Nicholls (Service Director – Legal Services); there are additional no legal implications.
- 5.2 This report is concerned solely with financial issues.

**Mark Noble**  
**Chief Finance Officer**

### DECISION STATUS

<b>Key Decision</b>	No
<b>Reason</b>	N/A
<b>Appeared in Forward Plan</b>	No
<b>Executive or Council Decision</b>	Executive (Cabinet)